



Press release

Nexans completes an offshore cable contract for the conversion of ESPIRITO SANTO FPSO

ESPIRITO SANTO FPSO is now in operation with over 500 kilometres of halogen-free, fire-safe power, control and instrumentation cables

Paris, April 15, 2010 – Nexans, the worldwide leader in the cable industry, has completed a 3 million Euro contract for SBM Offshore (Single Buoy Moorings) to manufacture and supply the specialized offshore power, control and instrumentation cables for the conversion of the Espirito Santo FPSO (Floating Production Storage and Offloading) vessel serving the BC-10 deep water field development in the Campos Basin offshore Brazil.

Working under a tight delivery schedule, the Nexans factory in Lyon (France) manufactured over 500 kilometers of specialized halogen-free, fire-safe offshore cable for the FPSO conversion project carried out by SBM Offshore in Singapore. The double-hulled Espirito Santo has significant power and heat delivery systems to drive the subsea systems and process crude oil, with a production capacity of 100,000 BOEPD (Barrels of Oil Equivalent Per Day).

Nexans delivered the Espirito Santo cables under ABS (American Bureau of Shipping) approval scheme. They include high voltage 12/20kV rated power cables together with low voltage power, control and instrumentation cables designed specifically to SBM Offshore's requirements. A key feature is their halogen-free design that ensures fire-safety since the cables will not propagate any fire while producing limited smoke in such fire event. Furthermore, the smoke spread is non-toxic for people working on-board and is non-corrosive so that it does not damage vital electronic circuits, allowing the FPSO safety functions to operate for longer duration in the case of emergency.

"The success of the Espirito Santo FPSO contract is a perfect illustration of Nexans' capability to meet demanding project schedules and ensure delivery on-time and on-budgets" said Salvatore Di Giorgio, Nexans Global Segment Manager for offshore topside activities. "It also demonstrates our global support for offshore projects; working in cooperation with SBM Offshore's engineering team in Monaco, manufacturing in France for delivery and installation in Singapore and Brazil."

Following on from the success of the Espirito Santo project, Nexans has secured a new contract to supply the cables for the Jubarte FPSO that will serve the BC-57 deep water field development, also in the Campos Basin. SBM Offshore will carry out the

conversion in Singapore, and the cables will be supplied by the Nexans Ficap manufacturing facility in Brazil.

About Nexans

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments: from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotives, electronics, aeronautics, material handling and automation.

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and engagement, and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 39 countries and commercial activities worldwide, Nexans employs 22,700 people and had sales in 2009 of 5 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. For more information, please consult www.nexans.com

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