



Press release

**Nexans' Shareholders' Meeting:
adoption of all resolutions proposed to vote**

Paris, May 31st, 2011 - The Nexans Mixed Shareholders' Meeting chaired by Frédéric Vincent, Chairman and CEO, was held on May 31, 2011 at the quai Branly museum in Paris.

All resolutions proposed to the shareholders have been approved. The detailed results of the vote will be available online on Nexans' website www.nexans.com/2011asm in the coming days.

The shareholders approved in particular resolutions related to the following subjects:

- the agreement entered into with Madeco on March 27, 2011 to strengthen Madeco's position as the Group's main shareholder through the increase of its ownership from 9% to 20% of the share capital;
- the renewal of the Board of Directors: nomination of four new directors, Mrs. Mouna Sepehri and Messrs. Robert Brunck, Cyrille Duval and Francisco Pérez. These new directors replace Messrs. Ervin Rosenberg and Jacques Garaïalde, members of the Board of Directors of Nexans since 2001, and Mr. Jean-Marie Chevalier. The Board is particularly grateful for their contribution. The shareholders also approved the renewal of four directors, Messrs. Gianpaolo Caccini, Georges Chodron de Courcel, Jérôme Gallot and Nicolas de Tavernost;
- the delegation given to the Board of Directors to implement a performance share plan as part of the long-term compensation policy for Group managers, under conditions already defined by the Board and made public.

Moreover, the shareholders approved the payment of a dividend of 1.10 euro per share, to be paid on June 8, 2011 (Ex-dividend date: June 3rd, 2011).

The demand for the highest standards in term of corporate governance

“The resolutions adopted by the shareholders consolidate the good practices already in force within Nexans in term of corporate governance. We have paid a special attention to update the internal regulation of the Board, in line with the recommendations of the AFEP-MEDEF Corporate Governance Code. Our transparency with regard to corporate governance practices has been reinforced over the years. The strong commitment of the Board and the presence of the Board members on my side for strategic decisions have been particularly crucial”, says Frédéric Vincent, Chairman and CEO.

Further to this shareholders’ meeting, the Board now includes 3 women (representing over 20% of directors) and 3 non-French nationals. The Board as renewed maintains a 50% independence rate.

Financial calendar:

June 28, 2011: Individual shareholder meeting in Nice*

July 27, 2011: First-half 2011 financial results

* Provisional date subject to change

About Nexans :

With energy as the basis of its development, Nexans, worldwide leading expert in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments: from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotives, electronics, aeronautics, material handling and automation. Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and engagement, and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future. With an industrial presence in 40 countries and commercial activities worldwide, Nexans employs 23,700 people and had sales in 2010 of more than 6 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. For more information, please consult www.nexans.com or <http://www.nexans.mobi>

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