



Press release

Nexans' Board of Directors approves a capital increase reserved to employees

Paris, 16th November 2001 – Nexans' Board of Directors, who met today under the chairmanship of Gérard Hauser, approved a capital increase reserved to employees.

Such a capital increase was authorized by Nexans' shareholders meeting of April 2, 2001, as described in the company's prospectus established for the Initial Public Offering of the company. It would result in the issuance of a maximum of 400 000 new shares, representing 1,6% of Nexans' capital.

The details of this program, to be implemented during the first half of 2002, will be communicated at a later date.

This program will be presented to competent employee bodies before its implementation.

About Nexans

Nexans is the worldwide leader in the cable industry. The Group brings an extensive range of advanced copper and optical fiber cable solutions to the infrastructure, industry and building markets. Nexans cables and systems can be found in every area of people's lives, from telecommunications and energy networks, to aeronautics, aerospace, automobile, building, petrochemical, medical applications, etc. Operating in more than 20 countries, Nexans employs 19,000 people and had sales in 2000 of euros 4.8 billion. Nexans is listed on the Paris stock exchange. More information on www.nexans.com

For all further information:

Financial Communication

Michel Gédéon

Tel: +33 (0)1 56 69 85 31

e-mail: michel.gedeon@nexans.com

Communications Department

Véronique Guillot-Pelpel

Tel: + 33 (0)1 56 69 84 44

e-mail: veronique.guillot-pelpel@nexans.com

Nicolas Arcilla-Borraz

Tel : + 33 (0)1 56 69 84 12

e-mail : nicolas.arcilla-borraz@nexans.com

Pascale Strubel

Tel: + 33 (0)1 56 69 85 28

e-mail. : pascale.strubel@nexans.com